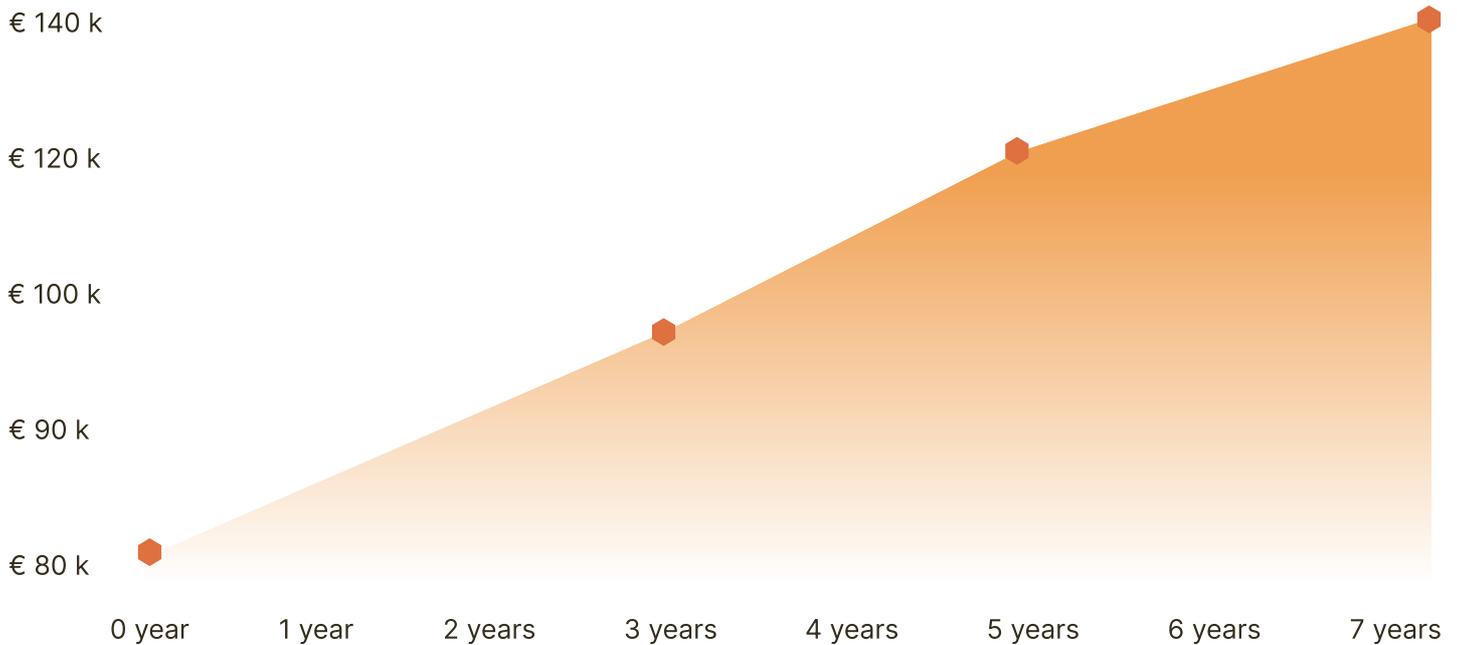


## DAC Expert Panel Report – Diamond and Emerald Necklace in 18K Gold



### General Assessment

Based on the provided photographs and supporting documents, the DAC expert cluster considers this object to be a high-value custom jewelry piece of advanced craftsmanship, combining significant material value, complex handwork, and clear collector appeal.

The central pear-shaped emerald, the multi-row composition, the hand-set stones, and the overall balance of form create the impression of a non-mass-produced object, but rather a unique, individually crafted piece.

Based on the averaged opinions of seven experts, the current fair market value is set at €80,000. The mid-term growth outlook is supported not only by the jewelry rarity of the object, but also by the expected increase in prices for gold, natural emeralds, and high-quality manual craftsmanship, which is becoming increasingly difficult to reproduce today at the same scale and level of quality.

Aggregated forecast:

3 years → €96,500

5 years → €112,000

7 years → €133,000

## Expert 1

From an artistic and design perspective, the piece appears well-balanced and carefully composed. It is not only the value of the stones that matters, but how they are brought together into a unified composition. The central emerald pendant defines the visual focus, while the dual rhythm of diamond and emerald lines creates a strong sense of status and high-level craftsmanship.

For the market, this means the object is valued not as raw material, but as a complete jewelry work that retains a premium for design and execution.

Current valuation: €82,000

Forecast:

3 years → €98,000

7 years → €136,000

## Expert 2

From a technical perspective, the key factor is the labor intensity of production. This level of multi-row stone setting, precise geometry, and symmetry requires a significant amount of manual work and highly skilled craftsmanship. Even if similar pieces can technically be reproduced, the cost of such reproduction today would already be much higher.

Therefore, price growth is supported not only by the gemstone market, but also by the increasing cost of the ability to produce comparable objects.

Current valuation: €78,000

Forecast:

2 years → €86,000

6 years → €124,000

## Expert 3

From a gemological perspective, the combination of a large central emerald, a significant number of smaller emeralds, and hundreds of diamonds creates a strong material value foundation.

Over a longer time horizon, such objects often grow in value alongside gold and high-quality natural gemstones. This is especially relevant for emeralds: the market consistently rewards natural stones with attractive color, while top-quality material is becoming less available.

Current valuation: €79,000

Forecast:

3 years → €94,000

7 years → €131,000

#### **Expert 4**

From a market perspective, the object belongs to the segment of high-end private jewelry, where visual impact, wearability, and documentation play a key role. The piece has strong presentation value: it is visually impressive, easy to understand, and does not appear as a short-term fashion item. Jewelry of this class tends to perform well over time when it can be positioned as a rare handcrafted object with a high level of manual work.

Current valuation: €84,000

Forecast:

4 years → €104,000

7 years → €140,000

#### **Expert 5**

In comparative analysis, this object should be viewed not only through metal weight and number of stones, but also through replacement cost.

Today, reproducing a piece of this scale, with a similar level of hand setting, stone selection, and precision, would be significantly more expensive than 10–15 years ago. The increasing cost of replacement is therefore a key factor supporting steady price growth.

Current valuation: €76,000

Forecast:

3 years → €92,000

6 years → €121,000

#### **Expert 6**

From an investment perspective, the object can be seen as a hybrid asset combining material value, artistic execution, and the rarity of manual craftsmanship.

In this segment, objects that combine intrinsic material value with real aesthetic and craft quality tend to perform well, especially in periods of inflation. In this case, that balance is clearly present.

Current valuation: €85,000

Forecast:

2 years → €91,000

7 years → €145,000

## Expert 7

In an aggregated sense, the object can be classified as a high-value jewelry work with growth potential above the typical secondary market level.

This is because the market is gradually placing more value on complex, one-of-a-kind handcrafted pieces, especially when supported by clear expert documentation. Over a 5–7 year horizon, the most likely scenario is not explosive growth, but steady, cumulative appreciation driven by materials, craftsmanship rarity, and limited supply of comparable items.

Current valuation: €80,000

Forecast:

5 years → €114,000

7 years → €134,000

## About DAC (Decentralized Art Consulting)

This report is part of the DAC (Decentralized Art Consulting) system — a global expert network created to provide early-stage evaluation of artworks and collectibles.



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